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PRESS RELEASE

Clifford Chance Prague Association advises bpd development and Engine Prague Development on the sale of the Telehouse office building to PPF Real Estate

Clifford Chance Prague Association advised bpd development and Engine Prague Development, owned by Radek Pokorný, on the sale of a 100% shareholding in GP26 a.s., the company owning the Class A office building known as Telehouse together with the related land plots, to PPF Real Estate. The transaction represents another significant investment transaction on the Czech commercial real estate market and reflects continued investor interest in high-quality office assets in prime Prague locations.

The Clifford Chance team provided bpd development and Engine Prague Development with comprehensive legal support throughout all stages of the transaction. The team advised on the structuring and negotiation of the share purchase documentation, conducted transaction management and coordinated all legal aspects of the sale process, ensuring the smooth and efficient completion of the transaction.

Located in Prague 6, Telehouse is a well-established Class A office building offering modern office premises and technical facilities that meet the requirements of both domestic and international tenants. Bpd development and Engine Prague Development are experienced real estate developers and investors focusing on the acquisition, development and management of commercial real estate projects in the Czech Republic.

"We are pleased to have supported bpd development and Engine Prague Development on this strategically important transaction. The successful completion of the sale demonstrates the continuing demand for quality office assets and highlights our team's extensive experience in complex real estate transactions," said Milan Rákosník, partner at Clifford Chance Prague Association.

The legal advisory team was led by associate Šimon Dušek supervised by partner Milan Rákosník. The team also included junior lawyers Šimon Pavlas and Natálie Kurková, as well as tax adviser Petr Šebesta.

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